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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
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Salt Lake City, Utah 84180-1203
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DIVISION OF
OIL GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) 01/92 To (mo./yr.) 12/92
2. DOGM File Number: S /045 /023
3. Mine Name: Herat Mine
4. Mineral(s) Mined: Au, Ag,
5. Legal Description (Location of Lands Affected):
1/4, NE 1/4, Section 25, Township 8 S., Range 18 W
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
6. Name of Operator or Company: American Consolidated Mining Co.
7. Permanent Address: 70 W Canyon Crest Rd Suite D
Alpine, UT 84004

8. Company Representative (or designated operator):

Name: William D. Moeller
Title: CEO - Chairman
Address: 70 West Canyon Crest Rd. Suite D, Alpine, UT 84004
Phone: (801) 756-1414 FAX: (801) 756-5454

☐ Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes ☒ No ☐

2. If active, how much ore or mineral was mined? 2 Tons

3. How much new or additional acreage was affected during past year? NO

4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.

No additional area (undisturbed) was disturbed during the 1992 year.

5. How much acreage was reclaimed during past year? Approx. 5 Acres

6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

The lower Clifton trenches were leveled and reseeded by our Venture Partner, Goldstack Resources Ltd., as approved by the Bureau of Land Management (BLM).

7. What is the total **disturbed acreage** at years end? Approx. 5 Acres
8. Briefly summarize mining and reclamation planned for the upcoming year.
There is a strong possibility of future exploration of the Herat Mine
in 1993. Continued drilling and ore reserve blocking is planned for
1993 over all ready disturbed areas. A cash bond had been placed
with the Dept. of Oil, Gas, & Mining, for future reclamation, when
work has concluded.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

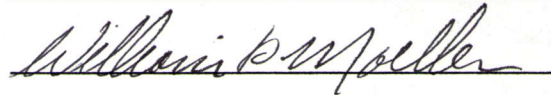
IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): William D. Moeller for American Cons. Mining

Title of Operator: CEO - Chairman

Signature of Operator:



Date: 29 January 1993

jb
MR-AR